

PART 3 of FORM ADV: FORM CRS – CLIENT RELATIONSHIP SUMMARY

July 29, 2025

Item 1. Introduction

Cynosure Portfolio Advisors, LLC, is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. **Registration with the SEC does not imply any level of skill or training.**

Clients should be aware that brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Cynosure Portfolio Advisors offers the following services to retail investors: Portfolio Advisory, Integrated Financial Planning, Consolidated Reporting, and Investment Consulting. We develop customized investment programs based on an analysis of various factors, such as your investment goals, tax position, diversification requirements, other assets held, social concerns, risk tolerance, etc. We continuously monitor investment accounts to ensure compliance with your stated goals and objectives.

Cynosure Portfolio Advisors typically receives discretionary authority in choosing third-party investment managers and determining which securities to buy or sell during an advisory partnership and we may allow you to impose reasonable investment restrictions with respect to your account, such as those related to specific securities, certain types of securities or industries. We exercise our investment discretion in line with your stated investment risk profile for your specific account. Additionally, we also provide non-discretionary services, where we seek prior authorization from the client before implementing our recommendations. **For a more detailed description of our services and account conditions, please refer to Items 4, 7, 8, 12, & 13 of our Form ADV Part 2A Brochures available at: <https://adviserinfo.sec.gov/firm/summary/337747>**

Conversation Starters:	<p>“Given my financial situation, should I choose an investment advisory service? Why or why not?”</p> <p>“How will you choose investments to recommend to me?”</p> <p>“What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?”</p>
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Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Cynosure Portfolio Advisors charges asset-based, fixed, and hourly fees. Fees are negotiable based on certain criteria, including but not limited to, the size and scope of the services. Fees for Portfolio Advisory Services are based upon assets under management. Depending on the investment advisory agreement, fees for Integrated Financial Planning, Consolidated Reporting, and/or Investment Consulting Services may be charged separately and be based on an hourly fee, fixed fee, minimum fee, fixed annual fee retainer, or as a percentage of assets under advisement (AUA). For services that charge fees based on the assets under management, the more assets there are in your advisory account, the more you will pay in fees. Therefore, Cynosure Portfolio Advisors may have an incentive to encourage you to increase the assets in your account. In addition to the advisory fees described above, you will be responsible for paying certain fees and other expenses. Fees you pay us are separate and distinct from other fees and expenses charged to your accounts and investments, such as brokerage, custodial, trading, account maintenance, costs of the investment and related fees. You

will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. **Please make sure you understand what fees and costs you are paying and refer to Item 5 our Form ADV Part 2A Brochures available at: <https://adviserinfo.sec.gov/firm/summary/337747>**

Conversation Starters:	“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”
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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

Conversation Starters:	“How might your conflicts of interest affect me, and how will you address them?”
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For more information, please refer to Items 4, 9, 10, 11, 12 & 14 of our Form ADV Part 2A Brochures available at: <https://adviserinfo.sec.gov/firm/summary/337747>

How do your financial professionals make money?

Our financial professionals are compensated through a negotiated base salary. They are eligible for cash bonuses based on the overall performance of the business, as determined by senior management.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. However, you can use the simple and free tools available at Investor.gov/CRS to research our firm and our financial professionals. This site also provides educational materials about investment advisers and investing.

Conversation Starters:	“As a financial professional, do you have any disciplinary history? For what type of conduct?”
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Item 5. Additional Information

Please visit www.cynosureportfolioadvisors.com or call (801) 521-3100 for more information about our services or to obtain a copy of this Form CRS.

Conversation Starters:	“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?”
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